



Better Together for Canadian Dairy

WMP Production and Quota Update January 2026

WMP Pre-Pooling Production Update

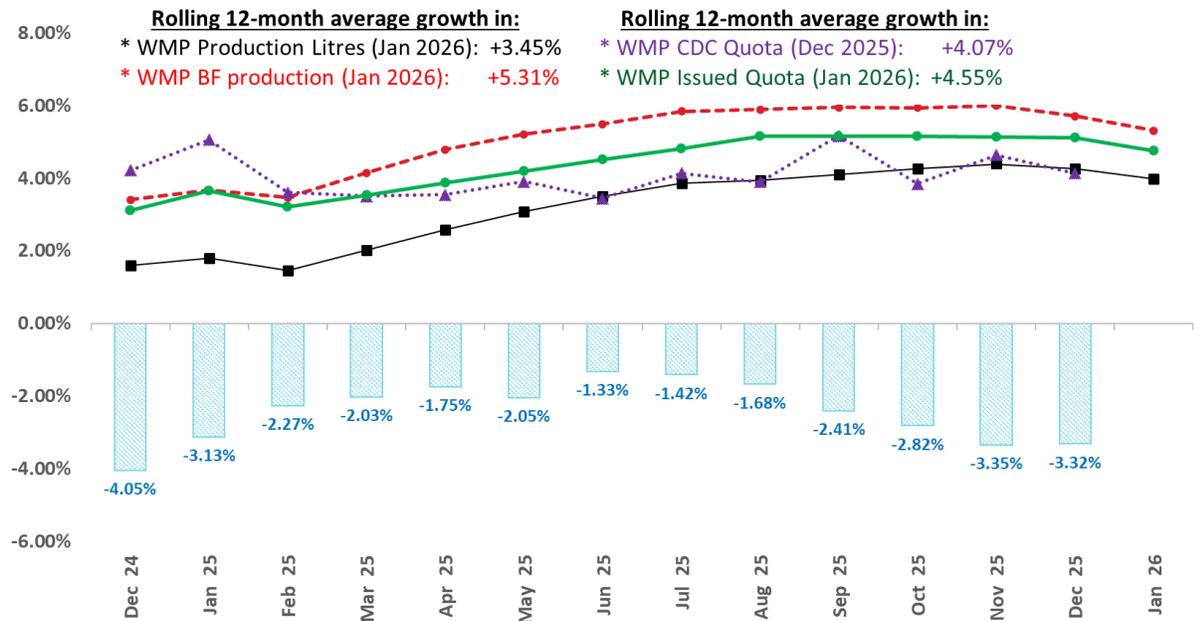
Daily average production in January was 6.701 million litres, an increase of 121,110 litres (1.84%) from December's post-pooling average of 6.579 million litres.

The average butterfat density in January was 4.5576 kg/hl, representing a -0.54% decrease from December's 4.5825 kg/hl.

On a year-over-year basis, production for the 12-month period ending January 2026 increased by 3.98% in litres and 5.30% in butterfat compared with the 12-month period ending January 2025.

See the chart below for the most recent historical trend.

WMP Year over Year Growth Trend in Annual Production, Quota and CQP (%)



| | Dec 2024 | Jan 2025 | Feb 2025 | Mar 2025 | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sep 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 |
|---------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| WMP CQP (%) | -4.05% | -3.13% | -2.27% | -2.03% | -1.75% | -2.05% | -1.33% | -1.42% | -1.68% | -2.41% | -2.82% | -3.35% | -3.32% | |
| WMP YoY growth in Production L (%) | 1.60% | 1.79% | 1.45% | 2.02% | 2.58% | 3.08% | 3.49% | 3.86% | 3.94% | 4.09% | 4.25% | 4.38% | 4.26% | 3.98% |
| WMP YoY growth in Production BF (%) | 3.41% | 3.66% | 3.47% | 4.15% | 4.79% | 5.21% | 5.49% | 5.83% | 5.89% | 5.95% | 5.94% | 6.00% | 5.71% | 5.30% |
| WMP YoY growth in CDC Quota BF (%) | 4.21% | 5.05% | 3.60% | 3.50% | 3.55% | 3.91% | 3.44% | 4.13% | 3.89% | 5.16% | 3.84% | 4.64% | 4.14% | |
| WMP YoY growth in Issued Quota BF (%) | 3.11% | 3.64% | 3.20% | 3.54% | 3.87% | 4.19% | 4.50% | 4.81% | 5.15% | 5.15% | 5.15% | 5.13% | 5.12% | 4.76% |

WMP Quota Update

The WMP's rolling 12-month CDC quota increased by 0.21% in December compared to November 2025. Monthly producer quota issuance for the WMP averaged 297,810 kg/day in December, representing 98.84% of the previous 12-month average CDC allocation.

The WMP over-filled its monthly CDC quota allotment by 25,955 kg of butterfat (+0.28%), compared with +1.63% during the same period last year.

The 12-month production-to-CDC quota fill rate for December was 100.33% for the WMP and 101.18% for the P5.

Cumulative Quota Positions (CQP) at the end of December 2025 were -3.32% for the WMP, +2.85% for the P5, and +0.58% for the P10. These results indicate that each pool is cumulatively under- or over-producing by their respective percentages.

| December 2025 post-pooling comparisons | | | | | | |
|--|-------------------|-----------|--------------------------------------|-----------------|---------------------|-----------------|
| Pool | Production Growth | | Producer vs. CDC Quota Issuance Rate | | CDC Quota Fill Rate | |
| | 12m Litres | 12m BF kg | 12m vs. 12m | Monthly vs. 12m | 12m vs. 12m | Monthly vs. 12m |
| WMP | 4.26% | 5.71% | 98.43% | 98.84% | 100.33% | 100.06% |
| P5 | 0.86% | 2.31% | 100.93% | 101.90% | 101.18% | 102.88% |
| P10 | 1.74% | 3.19% | 100.29% | 101.11% | 100.96% | 102.15% |

| Quota and Milk Production Summary (BF kg) | | | | | |
|---|----------|-------------|-----------|-----------|-----------|
| Month | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 | Apr 2026 |
| Status | Official | Pre-Pooling | Projected | Projected | Projected |
| Western Milk Pool | | | | | |
| Butterfat Production (kg/day) | 301,501 | 305,381 | 309,286 | 306,626 | 303,436 |
| Pool Quota (kg/day) | 300,663 | 282,983 | 288,729 | 288,809 | 302,500 |
| Cumulative Position (%) * | -3.32% | -2.68% | -2.15% | -1.66% | -1.63% |
| Net Penalty (kg) | 0 | 0 | 0 | 0 | 0 |
| *The P10 pool's limits on production are +1.25% and -2.00% of the P10 rolling 12-month quota. | | | | | |

Incentive Days Utilization Update

| Month | Days | Incentive Credit Issuance (kg) | | | | | Incentive Credit Utilization Rate (%) | | | | |
|--------|------|--------------------------------|--------|---------|---------|----------------|---------------------------------------|-------|-------|-------|--------------|
| | | MB | SK | AB | BC | WMP | MB | SK | AB | BC | WMP |
| Oct-24 | 2 | 95,349 | 70,196 | 198,313 | 193,446 | 557,304 | 48.3% | 57.8% | 49.8% | 46.8% | 49.5% |
| Nov-24 | 2 | 95,993 | 70,196 | 198,612 | 193,521 | 558,322 | 55.8% | 59.0% | 55.5% | 47.4% | 53.2% |
| Dec-24 | 2 | 97,252 | 71,541 | 198,698 | 193,599 | 561,090 | 64.5% | 61.0% | 63.4% | 59.1% | 61.8% |
| Jan-25 | 2 | 98,532 | 71,542 | 202,719 | 197,713 | 570,506 | 60.5% | 61.0% | 61.5% | 61.0% | 61.1% |
| Feb-25 | 2 | 97,921 | 71,549 | 202,842 | 197,490 | 569,803 | 68.1% | 60.7% | 63.9% | 65.5% | 64.8% |
| Mar-25 | 2 | 109,401 | 72,960 | 207,419 | 201,926 | 591,706 | 57.3% | 50.8% | 55.3% | 56.9% | 55.7% |
| Apr-25 | 2 | 109,193 | 72,958 | 207,686 | 202,108 | 591,944 | 60.5% | 54.5% | 55.1% | 52.8% | 55.2% |
| May-25 | 2 | 98,172 | 72,976 | 207,633 | 201,668 | 580,449 | 55.5% | 49.7% | 48.5% | 49.8% | 50.3% |
| Jun-25 | 2 | 98,894 | 72,965 | 207,616 | 201,553 | 581,028 | 52.3% | 52.2% | 46.0% | 42.4% | 46.6% |
| Jul-25 | 2 | 108,468 | 72,974 | 207,627 | 201,338 | 590,407 | 43.7% | 56.2% | 42.4% | 38.1% | 42.9% |
| Aug-25 | 2 | 104,344 | 72,973 | 207,526 | 201,463 | 586,305 | 49.1% | 55.7% | 37.1% | 35.1% | 40.9% |
| Sep-25 | 1 | 49,484 | 36,482 | 103,829 | 100,778 | 290,574 | 61.7% | 61.6% | 44.8% | 44.6% | 49.7% |
| Oct-25 | 1 | 59,590 | 36,482 | 103,873 | 100,921 | 300,865 | 69.2% | 66.2% | 52.1% | 56.1% | 58.6% |
| Nov-25 | 1 | 42,271 | 36,482 | 103,885 | 100,919 | 283,557 | 64.8% | 71.3% | 52.4% | 60.5% | 59.5% |