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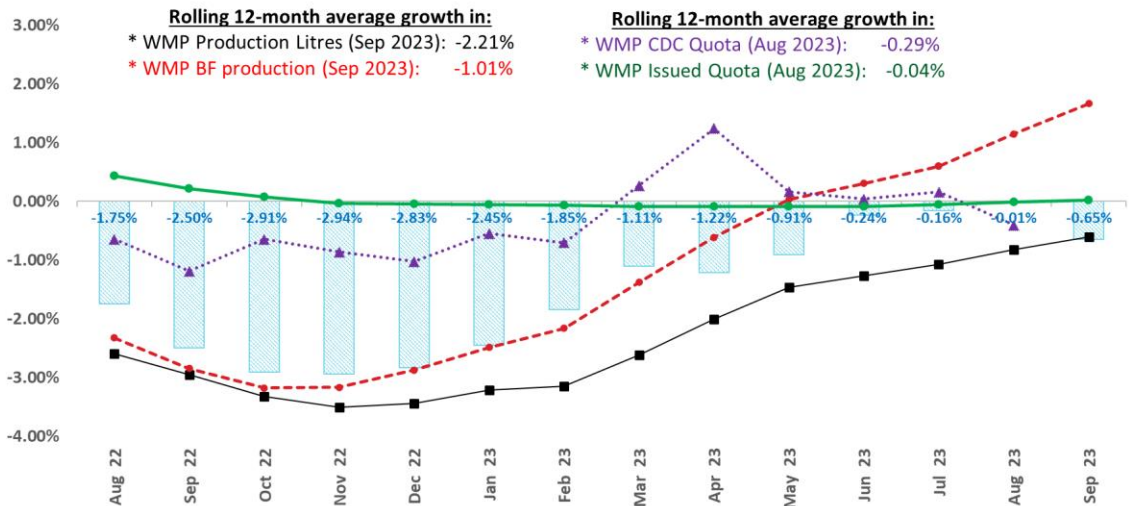
WMP Production and Quota Update September 2023

WMP Pre-Pooling Production Update

Daily average production in September was 6.404 million litres, an increase of +3,916 litres (or +0.06 per cent) over August's pre-production of 6.40 million litres. The average butterfat density in September was 4.28 kilograms per hectoliter, a 2.42 per cent increase over August 2023.

When comparing the September production data on a year-over-year basis, it shows a 0.61 per cent decrease in litres in the 12-month period ending September 2023 over the 12-month period ending September 2022; and a 1.66 per cent increase in butterfat production for the same period. See the chart below for the most recent historical trend.

WMP Year over Year Growth Trend in Annual Production, Quota and CQP (%)



	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
WMP CQP (%)	-1.75%	-2.50%	-2.91%	-2.94%	-2.83%	-2.45%	-1.85%	-1.11%	-1.22%	-0.91%	-0.24%	-0.16%	-0.01%	-0.65%
WMP YoY growth in Production L (%)	-2.60%	-2.96%	-3.32%	-3.51%	-3.45%	-3.22%	-3.15%	-2.62%	-2.00%	-1.47%	-1.27%	-1.07%	-0.83%	-0.61%
WMP YoY growth in Production BF (%)	-2.33%	-2.85%	-3.18%	-3.17%	-2.87%	-2.49%	-2.16%	-1.38%	-0.62%	0.03%	0.31%	0.60%	1.15%	1.66%
WMP YoY growth in CDC Quota BF (%)	-0.65%	-1.19%	-0.65%	-0.86%	-1.03%	-0.55%	-0.70%	0.27%	1.24%	0.16%	0.04%	0.16%	-0.41%	
WMP YoY growth in Issued Quota BF (%)	0.43%	0.22%	0.07%	-0.03%	-0.05%	-0.05%	-0.07%	-0.09%	-0.09%	-0.09%	-0.09%	-0.06%	-0.02%	0.02%

The year-over-year annual growth in post-pooling production in the pools are as follows:

	August 2023 post-pooling	
	Growth in 12-m Litres	Growth in 12-m BF kg
WMP	+0.58%	-1.46%
P5	-2.30%	-2.85%
P10	-1.59%	-2.50%

Quota Update

The WMP's rolling 12-month CDC quota decreased by 0.09 per cent in August from July. The WMP's daily producer quota issuance in August 2023 was 273,806 kg/day, 99.74 per cent relative to the past 12-month average CDC quota allocation.

Pools' Quota Utilization

Cumulative Quota Positions (CQP) at the end of August 2023 for the WMP, P5 and P10 were -0.65, +1.90 and +0.91 per cent respectively. This means that the respective pools on a cumulative basis are all over or under-producing by their respective percentages as indicated.

The 12-month quota fill rates for the WMP, and the P5 in August 2023 are 97.44% and 100.74% respectively. The WMP under-filled its monthly CDC quota allotment by -639,129 kilograms of butterfat in August 2023 or -7.16 per cent compared to -8.65 per cent for the same period last year.

Quota and Milk Production Summary (BF kg)					
Month	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023
Status	Official	Pre-Pooling	Projected	Projected	Projected
Western Milk Pool					
Butterfat Production (kg/day)	267,530	274,167	280,104	283,948	282,223
Pool Quota (kg/day)	288,149	308,526	292,006	300,390	305,996
Cumulative Position (%)*	-0.65%	-1.67%	-2.03%	-2.52%	-3.21%
Net Penalty (kg)	0	0	0	0	0
*The P10 pool's limits on production are +1.25% and -2.00% of the P10 rolling 12-month quota.					

