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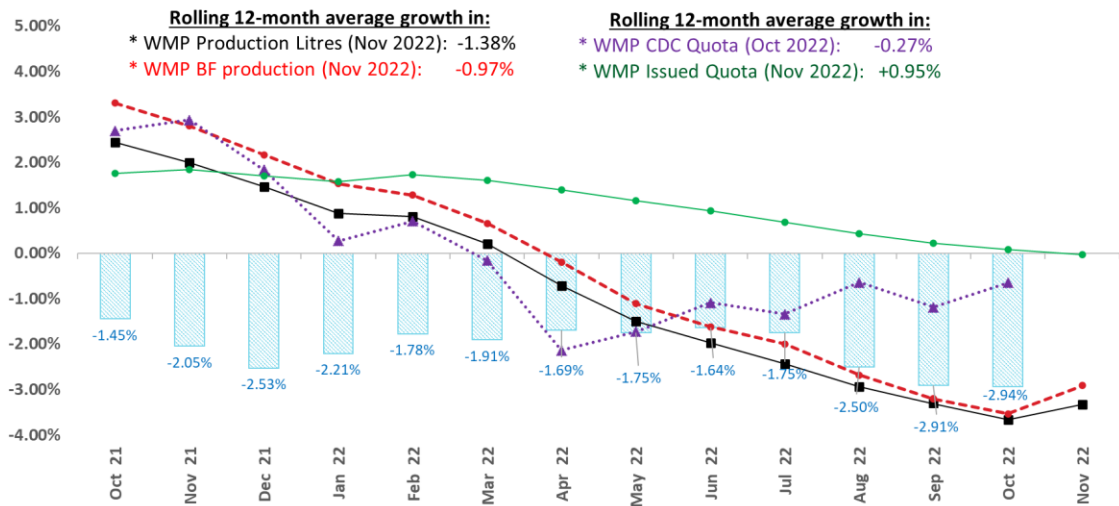
WMP Production and Quota Update November 2022

WMP Pre-Pooling Production Update

Daily average production in November was 6.281 million litres, a decrease of 12,395 litres (or - 0.20 per cent) over October's production of 6.293 million litres. The average butterfat density in November was 4.44 kilograms per hectoliter, a 3.02 per cent increase over October 2022.

When comparing the November off-farm production data on a year-over-year basis, it suggests a 3.32 per cent decrease in volume in the 12-month period ending November 2022 over the 12-month period ending November 2021; and a 2.92 per cent decrease in butterfat production for the same period. See the chart below for the most recent historical trend.

WMP Year over Year Growth Trend in Annual Production, Quota and CQP (%)



	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022
WMP CQP (%)	-1.45%	-2.05%	-2.53%	-2.21%	-1.78%	-1.91%	-1.69%	-1.75%	-1.64%	-1.75%	-2.50%	-2.91%	-2.94%	
WMP YoY growth in Prodn L (%)	2.43%	1.99%	1.47%	0.88%	0.81%	0.20%	-0.72%	-1.51%	-1.98%	-2.43%	-2.94%	-3.32%	-3.67%	-3.32%
WMP YoY growth in Prodn BF (%)	3.30%	2.80%	2.17%	1.53%	1.27%	0.65%	-0.20%	-1.11%	-1.62%	-2.00%	-2.68%	-3.21%	-3.53%	-2.92%
WMP YoY growth in CDC Quota BF (%)	2.69%	2.93%	1.84%	0.27%	0.70%	-0.16%	-2.14%	-1.73%	-1.09%	-1.34%	-0.65%	-1.19%	-0.65%	
WMP YoY growth in Issued Quota BF (%)	1.76%	1.83%	1.71%	1.57%	1.73%	1.61%	1.39%	1.15%	0.92%	0.68%	0.43%	0.22%	0.07%	-0.03%

The year-over-year annual growth in post-pooling production in the pools are as follows:

	October 2021 Post-pooling	
	Growth in 12-m Litres	Growth in 12-m BF kg
WMP	-3.67%	-3.56%
P5	-0.24%	+0.36%
P10	-1.12%	-0.65%

Quota Update

The WMP's rolling 12-month CDC quota increased by 0.04 per cent in October over September. The WMP's daily producer quota issuance in October 2022 was 8,215,447 kg/day, 99.04 per cent relative to the past 12-month average CDC quota allocation.

Pools' Quota Utilization

Cumulative Quota Positions (CQP) at the end of October 2022 for the WMP, P5 and P10 were -2.94, -1.38 and -2.05 per cent respectively. This means that the respective pools on a cumulative basis are all under-producing by their respective percentages as indicated.

The 12-month quota fill rates for the WMP, and the P5 in October 2022 are 98.31% and 101.00% respectively. The WMP under-filled its monthly CDC quota allotment by 493,584 kilograms of butterfat in October 2022 or -5.55 per cent compared to -3.24 per cent for the same period last year.

Quota and Milk Production Summary (BF kg)					
Month	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
Status	Official	Pre-Pooling	Projected	Projected	Projected
Western Milk Pool					
Butterfat Production (kg/day)	269,983	270,651	275,400	277,236	276,791
Pool Quota (kg/day)	286,935	303,720	306,415	259,805	274,621
Cumulative Position (%)*	-2.94%	-3.75%	-4.60%	-3.99%	-3.84%
Net Penalty (kg)	-509,502	Likely	Likely	Likely	Likely
*The P10 pool's limits on production are +1.25% and -2.00% of the P10 rolling 12-month quota.					

Please contact Jonathan Ntoni (Policy Analyst) at the Alberta Milk office if you have any questions.

