

September 2020 Quota & Credit Transfer Summary

September 16 @ 4:30 pm | Quota Exchange & Private Transfer Deadline **September 23 @ 4:30 pm** | Credit Transfer Deadline

Quota Exchange | October 1, 2020

*Clearing Price is the average between the last successful buyer and the last successful seller.

Total Volume Offered (kg)	286.78
Total Volume Bid (\$/kg)	224.60
Volume Transferred (kg)	75.64
*Clearing Price (\$/kg)	46,000
Refund (\$/kg)	1,280.52

29 successful bids to buy between \$46,000 to \$49,000 14 successful offers to sell between \$44,000 to \$46,000 32 unsuccessful bids to buy between \$39,000 to \$45,950 50 unsuccessful offers to sell between \$46,490 to \$50,500

Private Transfers | October 1, 2020

Total Volume Transferred (kg)	161.28
High (\$/kg)	48,500
Low (\$/kg)	47,500
Weighted Average (\$/kg)	47,836.01

Credit Transfers | September 1, 2020

Total Volume Transferred (kg)	81,017.51
High (\$/kg)	9.00
Low (\$/kg)	0.00
Weighted Average (\$/kg)	7.59

Next Deadlines & Transfer Dates

	Deadline @ 4:30 pm (MST)	Effective Date
Quota Exchange & Private Transfers	October 16 2020	November 1, 2020
Underproduction Credit Transfers	October 23, 2020	October 1, 2020

All applications <u>must</u> be received on or before the deadline to be approved for the next transfer date.

Applications can be emailed to: <u>quota@albertamilk.com</u>