

April 2020 Quota & Credit Transfer Summary

April 16 @ 4:30 pm | Quota Exchange & Private Transfer Deadline **April 23 @ 4:30 pm** | Credit Transfer Deadline

Quota Exchange | May 1, 2020

*Clearing Price is the average between the <u>last</u> successful buyer and the <u>last</u> successful seller.

| Total Volume Offered (kg) | 545.83 |
|---------------------------|----------|
| Total Volume Bid (\$/kg) | 167.95 |
| Volume Transferred (kg) | 71.25 |
| *Clearing Price (\$/kg) | 43,450 |
| Refund (\$/kg) | 2,237.54 |

18 successful bids to buy from \$43,500 to \$46,000 10 successful offers to sell from \$39,500 to \$43,400 22 unsuccessful bids to buy from \$31,700 to \$43,260 15 unsuccessful offers to sell from \$43,750 to \$54,010

Private Transfers | May 1, 2020

| Total Volume Transferred (kg) | 120.10 |
|-------------------------------|--------|
| High (\$/kg) | 45,500 |
| Low (\$/kg) | 45,500 |
| Weighted Average (\$/kg) | 45,500 |

Credit Transfers | April 1, 2020

| Total Volume Transferred (kg) | - |
|-------------------------------|---|
| High (\$/kg) | - |
| Low (\$/kg) | - |
| Weighted Average (\$/kg) | - |

Next Deadlines & Transfer Dates

| | Deadline @ 4:30 pm (MST) | Effective Date |
|------------------------------------|--------------------------|----------------|
| Quota Exchange & Private Transfers | May 15, 2020 | June 1, 2020 |
| Underproduction Credit Transfers | May 22, 2020 | May 1, 2020 |

All applications <u>must</u> be received on or before the deadline to be approved and processed for the next transfer date. Applications can be sent by fax to (780) 455-2196 or emailed to: <u>quota@albertamilk.com</u>