

April 2020 Quota & Credit Transfer Summary

April 16 @ 4:30 pm | Quota Exchange & Private Transfer Deadline **April 23 @ 4:30 pm** | Credit Transfer Deadline

Quota Exchange | May 1, 2020

*Clearing Price is the average between the <u>last</u> successful buyer and the <u>last</u> successful seller.

Total Volume Offered (kg)	545.83
Total Volume Bid (\$/kg)	167.95
Volume Transferred (kg)	71.25
*Clearing Price (\$/kg)	43,450
Refund (\$/kg)	2,237.54

18 successful bids to buy from \$43,500 to \$46,000 10 successful offers to sell from \$39,500 to \$43,400 22 unsuccessful bids to buy from \$31,700 to \$43,260 15 unsuccessful offers to sell from \$43,750 to \$54,010

Private Transfers | May 1, 2020

Total Volume Transferred (kg)	120.10
High (\$/kg)	45,500
Low (\$/kg)	45,500
Weighted Average (\$/kg)	45,500

Credit Transfers | April 1, 2020

Total Volume Transferred (kg)	62,116.92
High (\$/kg)	11.50
Low (\$/kg)	0.00
Weighted Average (\$/kg)	6.07

Next Deadlines & Transfer Dates

	Deadline @ 4:30 pm (MST)	Effective Date
Quota Exchange & Private Transfers	May 15, 2020	June 1, 2020
Underproduction Credit Transfers	May 22, 2020	May 1, 2020

All applications <u>must</u> be received on or before the deadline to be approved and processed for the next transfer date. Applications can be sent by fax to (780) 455-2196 or emailed to: <u>quota@albertamilk.com</u>